

**Audit report under section 12A (b) of the Income-tax Act, 1961, in the
case of charitable or religious trusts or institutions.**

[See rule 17B]

We have examined the balance sheet of **SAYTREES ENVIRONMENTAL TRUST** as at 31ST March, 2017 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appear from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information and according to information given to us the said accounts give a true and fair view

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31ST March, 2017 , and
- (ii) In the case of the Income & Expenditure account, of the Deficit or Surplus of its accounting year ending on 31ST March, 2017.

The prescribed particulars are annexed hereto.

FOR SVA & ASSOCIATES
CHARTERED ACCOUNTANTS


(CA. SACHIN S PARNATTI)
PARTNER
MEMBERSHIP NO: 123846
DATE: 25.05.2017
PLACE: BANGALORE



HEAD OFFICE:

Bangalore: # 376, Trinity Square, 2nd Floor, 14th 'B' Cross
5th Main, HSR layout, 6th Sector, Bangalore-560102
info@svaassociates.com, Tel: +91 80 3256 3354

BRANCH OFFICE:

Kolkata: # 63, Room No. 17 & 18, 3rd Floor,
Radha Bazar Street, Kolkata - 700001
kolkata@svaassociates.com, Tel: +91 33 2210 1824

Chennai: Plot No. 2, Avenue Diamond, 2nd Floor
3rd Cross Street, Balaji Nagar, Kolathur, Chennai- 400009
chennai@svaassociates.com

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|---|
| 1. Amount of income of the previous year applied to charitable or religious purpose in India during that year. | Gross Income: Rs. 8,585,719/-
Applied: Rs. 72,75,804/- |
| 2. Whether the trust / institution * has exercised the option under clause (2) of the Explanation to section 11(I)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | NO |
| 3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purpose. | Rs. 1,309,915/- |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (give details). | Not Applicable |
| 5. Amount of income , in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11 (2) | Not Applicable |
| 6 .Whether the amount of income ,mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | Not Applicable |
| 7. Whether any part of the income in respect of which in option was exercised under clause (2) of the exemption to section 11 (I) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so , the details thereof. | Not Applicable |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | Not Applicable |
| (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | |



(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

ANNEXURE

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|---|----|
| 1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous to any person referred to in section 13(3.) ?
(here in after referred to in this Annexure as such person). | NO |
| 2. Whether any part of the income or the property of the trust was made, or continued to be made available, for the use of any such person during the previous year.? | NO |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? | NO |
| 4. Whether the services of the trust were made available to any such person during the previous year? | NO |
| 5. Whether any Share, Security or other property was purchased by or on behalf of the trust during the previous year from any such person? | NO |
| 6. Whether any Share, Security or other property was sold by or on behalf of the trust during the previous year from any such person? | NO |
| 7. Whether any Income or property of the trust was diverted during the previous year in favour of any such person? | NO |
| 8. Whether any income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? | NO |



ANNEXURE

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS
YEAR(S) IN CONCERNS IN WHICH PERSON REFERRED TO IN
SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	NIL	NIL	NIL	NIL	NIL
Total					

FOR SVA & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA. SACHIN S PARNATTI)
PARTNER
MEMBERSHIP NO: 123846
DATE: 25.05.2017
PLACE: BANGALORE



AUDITOR'S REPORT

We have audited the attached Balance-Sheet of "SAYTREES ENVIRONMENTAL TRUST" as at 31st March, 2017 and its Income & Expenditure Account for the year ended on that date. Preparation of these financial statements is the responsibility of the Management. Our responsibility is to express opinion on these financial statements based on our Audit.

a. Our audit was conducted in accordance with the generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

b. We have obtained all the information and explanations which is to the best of our knowledge and belief, were necessary for the purpose of our Audit.

c. In our opinion, proper Books of Accounts, as required by Law, have been kept by the Trust, so far as appears from our examination of those books.

d. The Balance-Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Account of the Trust.

e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the Accounting principles generally accepted in India. :

- (i) In case of Balance-Sheet, of the State of Affairs of the Trust as at 31st March, 2017 and,
- (ii) In case of Income & Expenditure Account of the Surplus for the year ended at 31st March, 2017.

**FOR SVA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(CA. SACHIN S PARNATTI)
PARTNER
MEMBERSHIP NO: 123846
DATE: 25.05.2017
PLACE: BANGALORE**



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SAYTREES ENVIRONMENTAL TRUST

C-503, CONCORDE MIDWAY CITY APARTMENT, BASAPURA ROAD, NEAR HOSA ROAD JUNCTION, HOSUR ROAD, BANGALORE-560100

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

EXPENDITURE	March 31st, 2017	March 31st, 2016	INCOME	March 31st, 2017	March 31st, 2016
Restricted Expenses			Restricted Income		
To Support sticks	256,434	91,825	" Donation(Tree Plantation & Activity)	6,790,390	3,759,387
" PIT Expenses	837,030	371,400			
" Sapling Charges	2,910,450	1,338,444			
" Tools	59,171	14,864			
" Transportation Charges	378,411	295,530			
" Tree Guards	222,500	314,170	Unrestricted Income		
" Sapling Consumables	479,902	347,394	By " Donation(Tree Plantation & Promotion Activity)	1,681,850	545,972
			" Bank Interest	-	-
			" Anonymous Donation	112,230	-
			" Other Income	1,250	3,004.00
Unrestricted expenses					
To Audit Fee	43,630	25,000			
" Bank Charges	1,327	3,912			
" Labour Charges	284,633	122,360			
" Reimbursement Expenses	171,671	184,715			
" Postage Charges	700	420			
" Printing & Stationery	58,775	17,494			
" Repairs & Maintenance	92,076	207,694			
" Salaries	744,000	522,596			
" Rates and Taxes	2,532	8,920			
" Depreciation	53,138	-			
" Rent	40,257	-			
" Staff Welfare	7,767	-			
" Travelling Expenses	57,005	-			
" Business Promotions	51,609	-			
" Legal & Professional	67,675	-			
" PayUMoney TDR Charges	9,068	-			
" Tractor Expenses	43,744	-			
" Watering of Sapling	402,300	-			
" Excess of Income Over Expenses transferred to Balance Sheet"	1,309,915	441,626			
	8,585,719	4,308,363		8,585,719	4,308,363

AS PER OUR REPORT ON EVEN DATE
For SVA & ASSOCIATES
Chartered Accountants

(CA. SACHIN S PARNATTI)
PARTNER
MEMBERSHIP NO: 123846



Trustee

Place : Bengaluru
Date : 25/05/2017

SAYTREES ENVIRONMENTAL TRUST

C-503, CONCORDE MIDWAY CITY APARTMENT, BASAPURA ROAD, NEAR HOSA ROAD JUNCTION, HOSUR ROAD, BANGALORE-560100

BALANCE SHEET AS AT 31st MARCH, 2017

LIABILITIES	Schedule No.	As At March 31st, 2017	As At March 31st, 2016	ASSETS	Schedule No.	As At March 31st, 2017	As At March 31st, 2016
<u>Capital Account</u>	1	2,090,545	780,630	<u>Fixed Assets</u>	5	655,362	
<u>Current liabilities</u>	2	260,000	105,000	<u>Sundry Debtor</u>	3	500,103	214,380
				<u>Other Current assets</u>	4	1,195,080	671,250
		2,350,545	885,630			2,350,545	885,630

Schedules 1 to 5 forming part of Balance Sheet and Notes to accounts are forming part of Financial Statement.

AS PER OUR REPORT ON EVEN DATE
For SVA & ASSOCIATES
Chartered Accountants

S. S. Parnatti

(CA. SACHIN S PARNATTI)
PARTNER
MEMBERSHIP NO: 123846



Trustee

Place : Bengaluru
Date : 25/05/2017

SAYTREES ENVIRONMENTAL TRUST

C-503, CONCORDE MIDWAY CITY APARTMENT, BASAPURA ROAD, NEAR HOSA ROAD JUNCTION, HOSUR ROAD, BANGALORE-560100

Schedules To Balance Sheet

Sch. No.	Particulars	Amount (In Rs.)	
		2016 - 17	2015 - 16
1	Capital Fund		
	Opening Balance	189,795	189,795
	Restricted Fund- Copus	113,223.60	113,223.60
	Unrestricted Fund- General	76,571.00	76,571.00
	CLOSING BALANCE	189,794.60	189,794.60
	Excess of Income over Expenditure		
	Add: Opening Balance	590,836	590,836
Less: Current Year	1,309,915		
	CLOSING BALANCE	2,090,545	780,630
3	SUNDRY DEBTORS		
	Opening Balance	214,380	214,380
	Add: Outstanding Increased Year Ended 31 March, 2017	401,723	-
	Less: Outstanding Amount Received Year Ended 31 March 2017	116,000	-
	CLOSING BALANCE	500,103	214,380
2	Current liabilities		
	Expenses		
	Audit Fees	40,000	25,000
	Advance from Trustees	80,000	80,000
	Duties & Taxes	64,200	-
	Salaries Payable	39,800	-
	Accounting Fee	36,000	-
	TOTAL	260,000	105,000
4	Other Current Assets		
	Cash In Hand	21,617	30,311
	<u>Syndicate Bank : 04851010000607</u>	1,150,423	635,720
	Advances	10,000	-
	TDS Receivable FY 2015-16	1,620	5,220
	TDS Receivable FY 2016-17	11,420	-
	Balance at the end of the Year	1,195,080	671,250
5	Fixed Assets		
	Plant & Machinery		
	Tractor	708500	-
	Less: Accumulated Depreciation	53138	-
	Balance at the end of the Year	655,362	-

INCOME TAX ASSESSMENT YEAR 2017 - 18

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2017 UNDER INCOME TAX ACT, 1961

ANNEXURE - 1

DEPRECIATION SCHEDULE AS PER IT ACT 1961

In Rupees

ASSETS	RATE OF DEPRN	WDV AS AT 01.04.2016	ADDITIONS		DELETIONS	WDV FOR THE YEAR	DEPRN FOR THE YEAR	WDV AS AT 31.03.2017
			>180 Days	<180 Days				
Plant & Machinery - General Tractor - Water Tanker	15%	-	-	708,500	-	708,500	53,138	655,363
Total		-	-	708,500	-	708,500	53,138	655,363

As per Management decision Tractor is considered as fixed assets and depreciation will be charged at the rate of 15% pa (According to IT Act 1961)

For Say Trees Environmental Trust

Trustee